GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2205
ANSWERED ON:14.03.2008
SOCIAL RESPONSIBILITY OF CORPORATE SECTOR
Rao Shri Kavuru Samba Siva

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Government has taken initiatives to ensure that companies fulfil their social responsibilities like investment in education, healthcare for the poor; and

(b) if so, the details thereof?

Answer

MINISTER OF CORPORATE AFFAIRS (SHRI PREM CHAND GUPTA)

(a): There is no statutory obligation on companies to undertake any specified levels of investment in social sectors to fulfill social responsibilities.

(b): Does not arise.